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***** PRESS RELEASE *****

GOAL sells five Bombardier Dash 8-Q400 aircraft to Chorus Aviation Capital

GOAL German Operating Aircraft Leasing GmbH & Co. KG sold five Bombardier Dash 8-Q400 aircraft, with leases attached, to Chorus Aviation Capital (Ireland) Limited. All five aircraft are currently leased to Flybe Limited, UK.

The aircraft were acquired by a GOAL special purpose company in 2008/2009 at manufacturer's delivery in Canada and were since then under a long term operating lease with Flybe Limited, UK. The aircraft were held by private investors through the structure of a public fund managed by GOAL and GOAL's majority shareholder KGAL GmbH & Co. KG.

GOAL is a joint venture of KGAL GmbH & Co. KG, one of Germany's leading independent investment and asset manager with an investment volume of €20.5 billion and Deutsche Lufthansa AG, one of the world's premier carriers. GOAL currently owns and manages 51 aircraft with an investment volume of approximately US\$ 2.0 billion. It has a broad experience in its core business of operating leasing, technical asset management and aircraft remarketing and has proven its professional know-how for more than 20 years.

For further information visit www.goal-leasing.de

Chorus Aviation Capital was established in 2017 and now has a portfolio of 44 turboprop aircraft and 12 regional jets placed with 14 airlines on six continents. Chorus Aviation Capital is focused on building a portfolio of new and mid-life regional aircraft, while leveraging the synergies inherent among its affiliated companies to provide a full suite of regional aviation services.

For further information visit www.chorusaviation.ca