

## Germany in a Dilemma

KGAL publishes Perspective on Renewable Energies, No. 02/2019

**Grünwald, Germany 12.06.2019 – Germany started out as a pioneer in climate policy, but is no longer expected to achieve its targets for 2020. A newly published Perspective on Renewable Energies, from investment and asset manager KGAL, looks at the reasons behind this. In the latest issue, asset manager Jens Petry talks about how he maintains and enhances the value of renewable energy plants, and his colleagues tell about their Italian business partners in a questionnaire.**

“Germany approached climate policies with good faith and good intentions, but mismanagement and difficult framework conditions have prevented the achievement of demonstrable results,” explains Michael Ebner, Managing Director for Infrastructure at KGAL Investment Management GmbH & Co. KG. He welcomes discussion of a CO<sub>2</sub> tax and calls for a level playing field.

30 asset managers at KGAL support around 130 renewable energy plants, and Jens Petry is one of them. He talks about the wide variety of tasks and contacts that he deals with, and topics ranging from altitude training to bats. Petry concludes that active asset management is made up of active performance management, claim management and professional administration.

Stereotypes exist for every nationality. What has impressed the colleagues at KGAL Asset Management Infrastructure most is their Italian partners' ability to combine professionalism and cordiality, they are keen to point out: “Typically Italian is not Italian!”

The published Perspective on Renewable Energies provides brief and concise information about investments in hydropower as well as solar and wind farms. It is available to download from: <https://www.kgal.de/en/newsdesk/downloads/>.

The KGAL Group is a leading independent investment and asset manager with an investment volume of €20.5 billion. The investments focus on long-term capital investments for institutional and retail investors in the real estate, infrastructure and aviation asset classes. The Group, founded more than 50 years ago, operates across Europe and has its registered office in Grünwald near Munich. Taking into account aspects of revenue and risk, 355 employees help achieve stable yields on a sustainable basis. (As at 31/12/2018)



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