

## KGAL appoints new Head of Research

In-house research tasks now centralised under Axel Drwenski

**Grünwald, 17/09/2019 – On 1 October 2019, Axel Drwenski will take up the newly created post of Head of Research at KGAL Investment Management GmbH & Co. KG. As Head of Research, he and his team will analyse and evaluate all the markets and asset classes – predominantly Real Estate, Infrastructure and Aviation – that are relevant to KGAL.**

Axel Drwenski was born in Hamburg and holds a degree in economic geography. He has worked in the real estate sector since 2000, beginning his career in European research at Jones Lang LaSalle in Hamburg and London. In 2007, he started working for Wiesbaden-based Commerz Grundbesitz Gruppe (now Commerz Real), where he set up and managed the real estate research department until 2019. Together with his team, his responsibilities included classic market and site analyses as well as preparing allocation and fund strategies.

Dr Klaus Wolf, Chief Investment Officer at KGAL GmbH & Co. KG: “Axel Drwenski is a highly qualified specialist who is well known for his lectures and professional articles, and we are very pleased that he is joining our company. He will use fundamental analyses to derive independent strategic recommendations that will make a significant contribution to further developing our portfolio strategy.”

Axel Drwenski holds additional qualifications in real estate management (EBS) and projection modelling. As a lecturer at the European Business School in Oestrich Winkel and RheinMain University of Applied Sciences in Wiesbaden, he contributes to education and training in the real estate sector. Furthermore, he is a member of the Marburger Geographisch Gesellschaft (Marburg Geographical Society) and volunteers for the German Red Cross.

The KGAL Group is a leading independent investment and asset manager with an investment volume of €20.5 billion. The investments focus on long-term capital investments for institutional and private investors in the real estate, infrastructure and aviation asset classes. The Group, founded more than 50 years ago, operates across Europe and has its registered office in Grünwald near Munich. Taking into account aspects of revenue and risk, 355 employees help achieve stable yields on a sustainable basis. (As at 31/12/2018)



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