

## **KGAL enlarges Infrastructure capabilities with senior appointments**

Increasing focus on new Energy Transition asset class

**Grünwald, 29/09/2020 – KGAL Investment Management GmbH & Co. KG is expanding its infrastructure expertise with the addition of new Head of Energy Transition Infrastructure Thomas Engelmann, CFA, CAIA and Portfolio Manager Carsten Haubner, CFA. Growing the team is part of the strategy to tap into the energy transition infrastructure that is essential in the context of the energy transformation such as energy storage assets - and the fundamental increase in the importance of this asset class.**

As of 1 July 2020, Thomas Engelmann has been responsible for establishing and expanding the new Energy Transition subsection at KGAL. As part of these duties within the Infrastructure department, the investment expert is focusing on acquisitions and product concepts in the areas of storage, Power-to-X with a particular focus on hydrogen-based business cases, and other technologies and assets that are relevant to the energy transformation. Thomas joins the company after several years as Head of Transaction & Investment Management at Allianz Global Investors. He previously worked as Senior Project Manager for Renewables & Infrastructure at KGAL between 2008 and 2013. Before that, he was in charge of several senior management positions at Siemens Energy and Siemens Financial Services.

“We are delighted that Thomas Engelmann is returning to the company. We want to work together to realise our ambitious plans in the area of infrastructure and offer our institutional investors a selection of new solutions that is both wider and deeper, with a new fund vehicle. His experience, both with respect to the asset class and on the investor side, will be a great advantage for us in this capacity,” commented Michael Ebner, Managing Director of KGAL Investment Management, who is responsible for the Infrastructure asset class.

Carsten Haubner joined as Portfolio Manager on the KGAL Infrastructure team beginning of 2020. He will be in charge of the successor fund to ESPF 4, which is set to launch shortly as the latest in our successful European Sustainable Power Fund family. Before that, the financing specialist for renewable energy assets spent many years at Siemens Bank GmbH, heading the Risk Rating, Project & Structure Finance department and hold various senior positions at UniCredit Bank AG and Bank Vontobel Europe GmbH.

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Michael Ebner is confident: “Their extensive market knowledge and structured, committed approach make both Thomas Engelmann and Carsten Haubner an excellent fit for our team, which, rather than passively holding assets, takes a proactive approach to their management.”

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KGAL Group is a leading independent investment and asset manager with an investment volume of around 20.2 billion euros. The investments focus on long-term capital investments for institutional and private investors in real estate, infrastructure and aviation. The Group, founded more than 50 years ago, operates across Europe and has its registered office in Grünwald near Munich. Taking into account aspects of revenue and risk, 371 employees help achieve stable yields on a sustainable basis (as at 31 December 2019).

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