

KGAL immoSUBSTANZ acquires first properties

Seed portfolio in the Stuttgart suburbs

Grünwald, 14.03.2019 – KGAL Group’s first open-ended mutual real estate fund, KGAL immoSUBSTANZ, has started with the acquisition of two properties in the fashion outlet city of Metzingen, and in Wannweil (a district of Reutlingen). Both properties have been leased on a long-term basis to food retail tenants with good credit ratings, and are in strategic locations with good customer potential. The transfer of ownership took place on 01/03/2019.

Metzingen and Wannweil are located in the economically strong Stuttgart metropolitan area in the German state of Baden-Württemberg. Both locations are characterised by positive population development and above-average purchasing power. “The KGAL immoSUBSTANZ fund is off the ground, with two properties that perfectly reflect its investment strategy, as properties that are leased on a long-term basis, in locations with potential,” explains André Zücker, a member of the Management Board of KGAL Investment Management GmbH & Co. KG, who is responsible for the Real Estate asset class. “We believe that the German property market is very robust overall and offers high value retention in volatile times.” REWE is the main tenant of the food market in Metzingen, which was completed in 2012, while EDEKA is the sole tenant of the food market in Wannweil.

Contextual information: KGAL immoSUBSTANZ is an open-ended mutual real estate fund that invests in Germany, and in other selected cities in the European Economic Area. The fund is aimed at private investors who want to build assets over the long term and with a stable yield.

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The KGAL Group is a leading independent investment and asset manager with an investment volume of €20.5 billion. The investments focus on long-term capital investments for institutional and private investors in the real estate, infrastructure and aviation asset classes. The Group, founded more than 50 years ago, operates across Europe and has its registered office in Grünwald near Munich. Taking into account aspects of revenue and risk, 355 employees help achieve stable yields on a sustainable basis. (As at 31/12/2018)



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This press release is provided for advertising purposes. The sales brochure and key information for investors about the KGAL immoSUBSTANZ investment fund are available free of charge, in German, in paper and electronic form from IntReal International Real Estate Kapitalverwaltungsgesellschaft mbH, Ferdinandstraße 61, 20095 Hamburg, Germany. These can be requested by post or downloaded from www.intreal.com.

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