

KGAL sells Telekom headquarters with around 81,000 sqm on behalf of South Korean institutional investors

Grünwald, 20/07/2022 – KGAL GmbH & Co. KG successfully sold Deutsche Telekom's global headquarters located in Bonn. The company acted both as part owner of the property and as transaction advisor to the majority owners, several South Korean institutional investors. The modern headquarters in Bonn's federal district, which were partially refurbished in 2017, are let on a long-term lease and were acquired by Art-Invest Real Estate.

"With the sale of the property, we were able to successfully conclude the engagement for our Korean partners," explains André Zücker, Managing Director Asset Class Real Estate at KGAL Investment Management GmbH & Co. KG.

The single-tenant property, built in 1995, is let 100% to Deutsche Telekom on a long-term basis.

The seller's agents were BNP Paribas Real Estate and Cushman & Wakefield. Legal advice was provided by DLA Piper UK LLP.

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KGAL is a leading independent investment and asset manager with a managed investment volume of more than €16.5 billion. The group sources, executes and manages long-term real asset investments for institutional and private investors in real estate, sustainable infrastructure and aviation. KGAL, which operates throughout Europe, was founded more than 50 years ago and is headquartered in Grünwald near Munich. Our 338 employees are dedicated to achieving sustainable, stable investment performance, taking into account return and risk criteria. (as of 31 December 2021).

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