

KGAL sells stake in Finnish wind farm to Ardian

Grünwald, 07/11/2023 – KGAL Investment Management and Access Capital Partners have jointly sold the Finnish wind farm Honkajoki to the Ardian Clean Energy Evergreen Fund. Located in western Finland, the wind farm comprises nine wind turbines with a total installed capacity of 21.6 megawatts, and has been in operation since 2013. The asset was part of a renewable energy fund managed by KGAL.

From project development to divestment, KGAL creates added value for its investors by focusing on active asset management throughout the lifecycle of its wind and solar farms. KGAL's asset managers were also able to achieve above-average returns by implementing optimisation measures during the operation of the Honkajoki wind farm.

“Now, we have successfully completed the divestment of Honkajoki together with Access Capital Partners in an environment of rising interest rates and high volatility in electricity markets. This is further proof of our expertise as an asset manager along the entire value chain,” said Michael Ebner, Managing Director of KGAL Investment Management. “With this transaction, we underline our goal of offering investors sustainable fund solutions with attractive returns, regardless of temporary market fluctuations.”

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KGAL is a leading independent investment and asset manager with a managed investment volume of more than €16 billion. The group sources, executes and manages long-term real asset investments for institutional and private investors in real estate, sustainable infrastructure and aviation. KGAL, which operates throughout Europe, was founded 55 years ago and is headquartered in Grünwald near Munich. Our 353 employees are dedicated to achieving sustainable, stable investment performance, taking into account return and risk criteria. (as of 31 December 2022)

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