

KGAL launches aviation fund APF 5 as single account with a German pension fund

Grünwald, 01.02.2022 – KGAL Investment Management GmbH & Co. KG has successfully launched a new aircraft fund with a total investment volume of around €150 million.

GOAL German Operating Aircraft Leasing, the joint venture between KGAL and Lufthansa, acts as both technical asset manager and co-investor for the new fund. KGAL APF 5 will invest primarily in opportunistic aviation assets.

"Air passenger traffic is slowly but surely emerging from the exceptional situation caused by the Covid-19 black swan, which opens up promising counter-cyclical investment opportunities for our institutional investors," explains Jochen Hörger, Managing Director of Aviation at KGAL Investment Management. "We are particularly proud that our team of specialists was able to accomplish KGAL APF 5 over a period of just six months."

GOAL is one of the world's 50 largest lessors in the aircraft segment and the leader in the German market. Founded in 1998 and headquartered in Grünwald near Munich, the company manages a portfolio of almost US\$ 2 billion.

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KGAL is a leading independent investment and asset manager with a managed investment volume of more than €15 billion. The group sources, executes and manages long-term real asset investments for institutional and private investors in real estate, sustainable infrastructure and aviation. KGAL, which operates throughout Europe, was founded more than 50 years ago and is headquartered in Grünwald near Munich. Our 345 employees are dedicated to achieving sustainable, stable investment performance, taking into account return and risk criteria. (as of 31 December 2020)

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