

# KGAL honoured with the Scope Award in the “New Energy” category for the third time in a row

**Grünwald, 21.11.2024 – The independent rating agency Scope has once again recognised KGAL as the best asset manager in the “Infrastructure Equity – New Energy” category. More than 20 years of experience with renewable energies, the expertise of a 65-strong team of experts and the unique product range are the basis for success.**

“Experience, expertise and our Europe-wide network mean great practical benefits: our teams have access to the most attractive renewable energy projects on the market – and this allows us to drive them forward quickly from development to operation,” emphasises André Zücker, Co-CEO of KGAL. KGAL will connect a total of around 240 megawatts of capacity to the grid in 2024 alone. The successful project development of recent years is reflected in the flagship funds KGAL ESPF 4 and ESPF 5 for institutional investors, with clear double-digit returns.

“It is important to pick up on innovations at an early stage to realise new potential for our customers with renewable energies,” adds Co-CEO Florian Martin. This has been another year of significant milestones for KGAL.

KGAL invested with ESPF 5 in its first battery storage project, located in Italy. Meanwhile, the KGAL ESPF 6 energy transition fund secured a stake in the flagship project of the German hydrogen economy in Lubmin. The open-ended infrastructure fund KGAL klimaSUBSTANZ has in turn acquired its first wind farm. KGAL is also active in financing. The PtX Development Fund, which KGAL manages on behalf of KfW, awarded its first grant totalling €30 million to an Egyptian hydrogen project.

Florian Martin: “For 2025, we are preparing the launch of two new product ideas: one is dedicated to repowering, and the other focuses on a particularly broad-based portfolio ranging from power generation and battery storage to grid expansion.”

Every year, Scope rating agency, together with media partner Handelsblatt, honours the best investment and asset managers in various asset classes.

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KGAL is a leading independent investment and asset manager with an investment volume under management of around 16 billion euros. Its investments focus on long-term real capital investments for institutional and private investors in real estate, sustainable infrastructure and aviation. The group, which operates throughout Europe, was founded 56 years ago and is based in Grünwald near Munich. 363 employees contribute to achieving sustainably stable income, taking into account return and risk aspects (as at 31 December 2023).

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