

KGAL ESPF 5 makes new investment in wind in Northern Germany

Grünwald near Munich, 25.03.2025 – The renewable energy fund KGAL ESPF 5 has made another acquisition. A 40 percent stake in the project development of five wind turbines in Bierbergen, Lower Saxony, was acquired by the fund from the established developer GP JOULE. The total capacity is 28 MW.

The Bierbergen wind farm, which is currently under construction, is located 30 kilometers southeast of Hanover. The five wind turbines from the manufacturer Vestas with a total capacity of 28 MW are to be completed by the first quarter of 2026. The project has 20 years of feed-in tariffs according to the German EEG.

“We were able to finalise the transaction with signing and closing within a few weeks and thus secure an exceptionally attractive opportunity for investors to further diversify the portfolio,” says Carsten Haubner, Portfolio Manager at KGAL. In line with its core-plus investment strategy, KGAL ESPF 5 has to date made 15 investments in six European countries.

KGAL received legal advice on the acquisition of the park from the European commercial law firm Fieldfisher and technical advice from Evergy Engineering.

KGAL is a leading independent investment and asset manager with an investment volume of over 15 billion euros under management. Its investments focus on long-term real capital investments for institutional and private investors in real estate, sustainable infrastructure and aviation. The group, which operates throughout Europe, was founded 56 years ago and is based in Grünwald near Munich. 396 employees contribute to achieving sustainably stable returns, taking into account return and risk aspects (as at 31 December 2024).

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