

## **KGAL acquires two wind farms for individual mandate**

**Grünwald near Munich, 15.05.2025 – KGAL Investment Management has completed the acquisition of two additional wind farms in Rhineland-Palatinate for the Software AG Foundation (SAGST) individual mandate. The wind turbines with a total capacity of 23.8 megawatts (MW) will be constructed by the seller BayWa r.e. and are due to be commissioned in 2025.**

The first wind farm near the village of Prüm in the Eifel region, consists of two Nordex turbines with a total capacity of 11.4 MW. It is scheduled for grid connection in June 2025. The Altenglan wind farm in the Western Palatinate includes two Vestas wind turbines with a total output of 12.4 MW, due to be completed in September 2025. Both wind farms are expected to deliver around 80,700 MWh of green electricity annually and have secured fixed, predictable cash flows through the 20-year feed-in tariff under the German Renewable Energy Sources Act (EEG).

With the acquisition of these wind farms KGAL can once again secure attractive revenue streams for the SAGST single mandate, while also diversifying the portfolio. Konrad Lindner, portfolio manager at KGAL, comments on the success: “With the purchase of the three wind farms, a solid foundation has been established for the SAGST portfolio. Further diversification is in the pipeline, with the imminent acquisition of a solar park.”

Markus Ziener, Managing Director of SAGST, adds: “Our goal is to consistently align our investments with sustainability and to expand our direct investments in renewable energies. With KGAL, we have an expert and reliable partner in this field who understands our investment philosophy and implements it swiftly.”

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KGAL is a leading independent investment and asset manager with a managed investment volume of over 15 billion euros. The focus of the investments is on long-term real asset investments for institutional and private investors in real estate, sustainable infrastructure and aviation. The group, which operates across Europe, was founded 56 years ago and is based in Grünwald near Munich. 396 employees work, taking return and risk aspects into account, to achieve sustainably stable returns (as of 31 December 2024).

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